

REAL ESTATE WEEKLY

WEDNESDAY, MARCH 11, 2009

The former Candle Building is transformed into three residences

11 Spring Street (www.11springst.com), Nolita's newest luxury residential building once known as the Candle Building and celebrated as a global street artists' canvas, has been renovated and reborn into three spectacular residences: The Townhouse, The Flat and The Penthouse. Developer Caroline Cummings is responsible for the meticulous renovation and redesign of this historic, nineteenth-century brick building that was a former stable and carriage house.

Located on the corner of Spring and Elizabeth Streets, each residence epitomizes understated beauty, sophistication and warmth. Designed by the Architect Edward Asfour the nineteenth-century façade of 11 Spring Street has been transformed to beyond its original splendor while the interior has undergone a full restoration complete with high ceilings, light-filled open spaces and noise-resistant

windows perfectly aligned with the treetops.

"11 Spring Street brings an important lifestyle to the neighborhood: a less-is-more sensibility that is articulated through space, light, detail and depth," says Caroline Cummings, Developer. "Each residence provides an extraordinary framework for one-of-a-kind home furnishings, dramatic artwork, and of course, living well."

Cummings, looking to avoid unforeseen problems and control construction costs for her first development, brought in Carlyle Development Services to oversee the project. "Although 11 Spring Street did not fit the typical Carlyle Development project profile, we were very interested in stepping in due to both Caroline's involvement and the historical impact this renovation will have on the neighborhood," says Ali Mohamedi, President of Carlyle Development Services.



11 Spring Street is renovated, reborn.